



Memorandum

To: Tracie Winbigler
Executive Vice President and Chief Financial Officer

From: Jim Morrison *JM*
Assistant Inspector General, Audits

Date: December 19, 2022

Subject: Termination of Project Code 008-2022: Audit of Capital Planning Process

On February 22, 2022, we initiated an audit of Amtrak's (the company) capital planning process. Our objective was to assess the extent to which the company's capital planning process supports its strategic, financial, and operational goals. During our work, we interviewed company officials, analyzed the company's fiscal year (FY) 2022 capital work plan and FY 2022 – 2027 Service and Asset Line Plans, reviewed a sample of project requests, and interviewed relevant external parties.

During our work, however, the company initiated a series of changes to its capital planning process. Because of these ongoing initiatives, it is too early to assess the extent to which these changes may impact the process. Accordingly, we have decided to terminate our audit at this time.

We appreciate the time and cooperation of the company during our work. If you have any questions, please contact me at our main office number, (202) 906-4600 or (james.morrison@amtrakoig.gov).

cc:

Stephen J. Gardner, Chief Executive Officer

Roger Harris, President

Eleanor D. Acheson, Executive Vice President, General Counsel & Corporate Secretary

Laura Mason, Executive Vice President, Capital Delivery

Dennis Newman, Executive Vice President, Strategy, Planning & Accessibility

Steve Predmore, Executive Vice President, Chief Safety Officer

Qiana Spain, Executive Vice President, Chief Human Resource Officer

Gerhard Williams, Executive Vice President, Service Delivery & Operations

Christian Zacariassen, Executive Vice President, Digital Technology & Innovation

Mark Richards, Senior Director, Risk Management and Controls